Operating Budget
For First Full Year After Construction

(add or delete rows as necessary)

Community Name: Amboy Township **County:** Hillsdale County, Michigan
(Merry Lake Wastewater System)

Address: Amboy Township
14840 Grass Lake Road
Camden, MI 49232

A. Applicant Fiscal Year: **From:** 04/01 **To:** 03/31

B. Operating Income:		
Assessments (sewer)	$ 633.76	$99,500
Connection fees		$1,000
	Total Operating Income:	$100,500
C. Operating Expenses:		
Salaries/Benefits		$24,200
Repairs/Maintenance		$3,600
Septic Tank Cleaning		$0
Laboratory Testing		$2,000
Utilities		$1,800
Telephone		$500
Insurance		$1,200
Legal Audit		$5,000
Mowing		$3,500
	Total Operating Expenses:	$41,800
D.	**Net Operating Income:**	$58,700
E. Non Operating Income:		
Interest:		$500
Other:		$0
	Total Non-Operating Income:	$500
F.	**Net Income**	$59,200
G. Expenditures/Transfers		
Repair, Replacement & Improvement Fund		$16,657
Gravity Sewer System Rehabilitation		$5,631
Bond Reserve		$3,350
Payment to USDA Loan		$33,500
Payment to Other Loans		$0
	Total Expenditures/Transfers:	$59,138
	Excess/Deficit over net income:	$62